IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO. 137 OF 2006
IN
PETITION NO.79 OF 1960

Re: M. V. Raman ..Insolvent.
Ex-parte :
Bhagwandas Ghanshamdas ..Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

19th December, 2006.

P.C. :

An order of adjudication was passed on 6th September, 1960. The total proved liabilities are Rs.1,78,055.21. After declaring a dividend @ 100 paise in a rupee, there is a balance of Rs.2,20,077.53 lying against the estate of the Insolvent. The Official Assignee seeks to declare interest @ 6% under Section 49 (6) of the Presidency Towns Insolvency Act, 1909. The Assignee has also sought a direction that thereafter the insolvency may be annulled since all the claims have been met. The report is made absolute in terms of prayer clauses (a) and (b).